

## **NEWS RELEASE**

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## KOSMOS ENERGY NAMED "EXPLORER OF THE YEAR"

DALLAS, Texas, December 11, 2007 – Kosmos Energy announces today that the company has been named "Explorer of the Year" by the World Junior Oil & Gas Congress. Kosmos was recognized for the company's discovery of the Mahogany Field in the Republic of Ghana's deep waters announced earlier this year, possibly one of the largest oil finds in the last decade offshore West Africa.

Paul Dailly, Kosmos Senior Vice President, Exploration, accepted the award in London on behalf of the Kosmos team. The World Junior Oil & Gas Congress awards celebrate the leaders, innovators and pioneers in the junior oil and gas industry around the globe and their most outstanding achievements.

"Kosmos is honored to have been chosen by the World Junior Oil & Gas Congress as 'Explorer of the Year,'" said James C. Musselman, Kosmos Chairman and CEO. "This is proof that independent oil and gas exploration and production companies around the world have an important stake in the industry's future, especially as larger oil and gas producers have scaled back their exploration efforts during the last decade or two.

"At Kosmos, we apply the highest technical and professional standards to our exploration efforts and believe this creates the environment to replicate success," Musselman continued. "We look forward to working with the governments and people of West Africa to develop their countries' natural resources as we continue our exploration efforts in the region."

After Kosmos drilled the Mahogany-1 well on the West Cape Three Points Block in June 2007, the company confirmed the discovery with the Hyedua-1 well on the adjacent Deepwater Tano Block in August. Both wells encountered significant oil accumulations. Kosmos is continuing appraisal of the Mahogany Field with a high-resolution 3D seismic survey that is nearing completion. The company expects to initiate a program to drill at least three additional appraisal wells in early 2008. Kosmos also plans additional exploration drilling on the West Cape Three Points Block.

Kosmos' explorers have a strong track record for multiple drill-bit successes around the world. In 2001 prior to forming Kosmos, the company's management and technical team led a highly successful multi-discovery exploration program and record-setting development and production project in 2,500 feet of water offshore Equatorial Guinea.

The World Junior Oil & Gas Congress is a London-based association that focuses on the global small- and mid-cap oil and gas sectors.

## **About Kosmos Energy:**

Kosmos Energy is a privately held international oil exploration and production company with a focus in West Africa. Kosmos is led by a seasoned management and technical team with extensive international and West Africa experience, and a proven record of finding and developing significant oil reserves. With the financial backing of international private equity investors Warburg Pincus and Blackstone Capital Partners, the company possesses significant financial and operational capability to generate and participate in multiple high-impact upstream projects. For additional information, visit www.kosmosenergy.com.

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